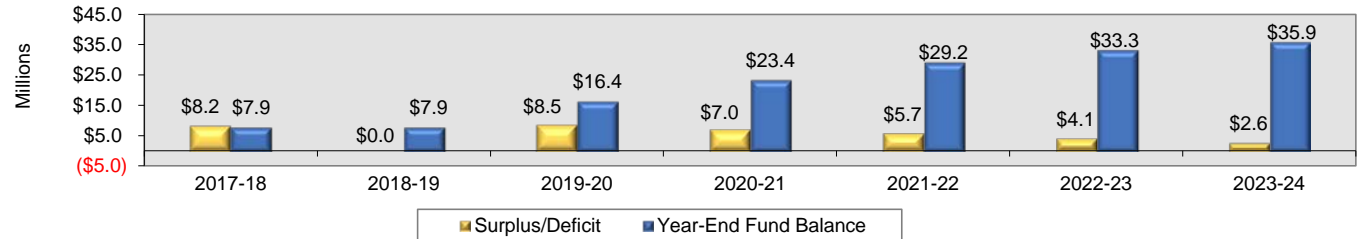


Preliminary Baseline Financial Results

2017-18 to 2023-24



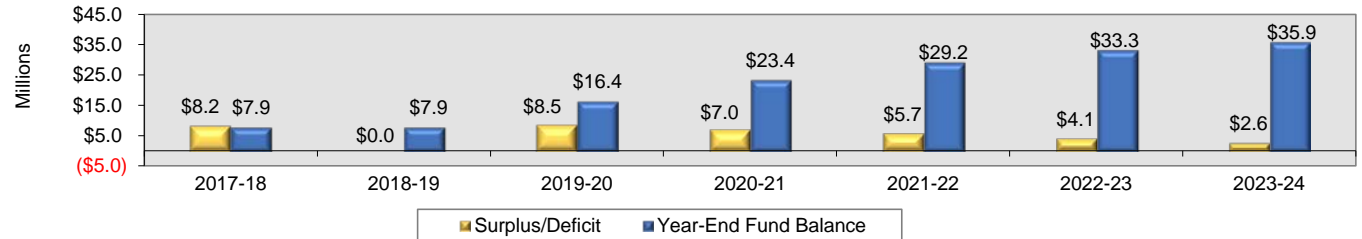
Fiscal Year:		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
		Projected	Budget	Projected	Projected	Projected	Projected	Projected
REVENUE SUMMARY								
6111/6411	Real Estate Taxes (Current and Delinquent)	44,690,781	45,119,254	43,884,352	43,793,344	43,626,161	43,431,881	43,319,038
6140/6150	Act 511 Taxes	7,622,502	7,698,727	7,784,910	7,872,189	7,960,579	8,050,094	8,140,748
6114	Payment in Lieu of Taxes	1,456,066	1,477,094	1,383,717	1,413,828	1,753,578	1,757,358	1,846,451
	Other Sources	2,446,393	2,453,672	2,453,672	2,453,672	2,453,672	2,453,672	2,453,672
	Local Sources	56,215,742	56,748,747	55,506,651	55,533,033	55,793,990	55,693,005	55,759,909
7110	Basic Education Funding	64,264,149	79,311,411	81,242,869	83,215,638	85,230,603	87,288,667	89,390,750
7271	Special Education Funding	10,529,576	10,724,627	10,607,331	10,737,946	10,870,072	11,003,725	11,138,925
7310	Transportation Subsidy	2,682,393	2,704,245	2,541,180	2,619,901	2,698,810	2,777,998	2,857,466
7810/7820	State Reimbursement of Employee Benefits	19,213,868	19,767,216	20,965,624	21,199,121	21,407,778	21,725,731	21,725,731
	All Other State	29,191,911	15,172,857	15,335,766	15,334,643	15,334,742	15,334,593	15,332,806
	State Sources	125,881,897	127,680,356	130,692,769	133,107,249	135,542,005	138,130,714	140,445,678
8514	Title I	9,091,846	9,269,259	7,892,095	7,892,095	7,892,095	7,892,095	7,892,095
8515	Title II	1,073,644	1,073,644	1,073,644	1,073,644	1,073,644	1,073,644	1,073,644
8810/8820	Medicaid Reimbursement	478,540	327,138	327,138	327,138	327,138	327,138	327,138
	All Other Federal	5,435,036	5,435,037	5,482,105	5,482,105	5,482,105	5,482,105	5,482,105
	Federal Sources	16,079,066	16,105,078	14,774,982	14,774,982	14,774,982	14,774,982	14,774,982
	Other Funding Sources	0	0	0	0	0	0	0
	Total Revenues	198,176,705	200,534,181	200,974,403	203,415,265	206,110,977	208,598,702	210,980,570
EXPENDITURE SUMMARY								
100	Salaries & Wages	69,907,301	71,387,790	70,971,712	70,971,712	70,971,712	70,971,712	70,971,712
200	Employee Benefits	51,326,665	54,081,010	56,667,340	58,443,589	60,436,962	62,498,731	64,239,619
300	Purchased Professional & Technical Services	7,915,627	8,098,141	8,192,994	8,381,433	8,574,206	8,771,412	8,973,155
400	Purchased Property Services	2,959,582	3,027,655	3,097,291	3,168,528	3,241,405	3,315,957	3,392,224
562	Tuition to PA Charter Schools	25,655,902	26,885,780	28,535,248	30,090,026	31,480,716	32,914,457	34,397,904
500	All Other Tuition and Purchased Services	10,018,703	10,236,668	9,110,992	9,371,188	9,635,407	9,903,741	10,176,285
600	Supplies	3,390,514	3,458,324	3,528,739	3,609,900	3,692,928	3,777,865	3,864,756
700	Property	2,065,426	2,112,923	714,127	730,552	747,354	764,543	782,128
830/910	Debt Service	10,382,878	10,848,864	10,654,277	10,631,029	10,605,837	10,583,694	10,563,242
800	Other Objects	1,002,617	1,002,617	1,002,617	1,002,617	1,002,617	1,002,617	1,002,617
900	Other Financing Uses	5,354,192	9,394,408	0	0	0	0	0
	Total Expenditures	189,979,406	200,534,181	192,475,337	196,400,575	200,389,144	204,504,730	208,363,641
	Surplus/Deficit	\$8,197,299	\$0	\$8,499,066	\$7,014,690	\$5,721,833	\$4,093,972	\$2,616,929
	Year-End Fund Balance	\$7,921,918	\$7,921,918	\$16,420,984	\$23,435,674	\$29,157,507	\$33,251,479	\$35,868,408

*Starting Fund Balance based on the ESD Budget Projection Model

REVENUES

Preliminary Baseline Financial Results

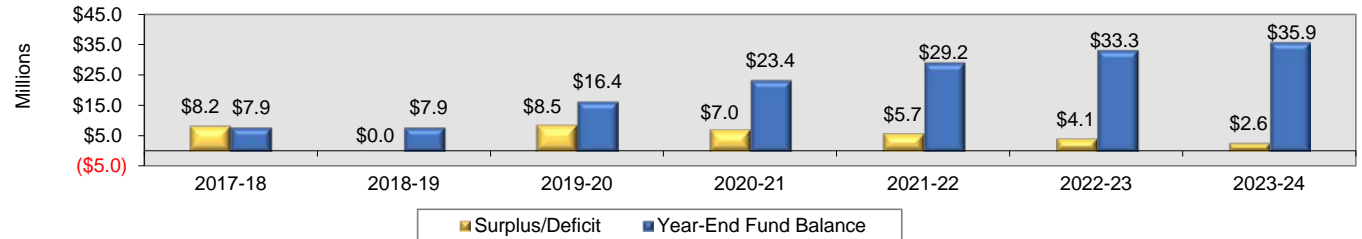
2017-18 to 2023-24



Fiscal Year:	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Projected	Budget	Projected	Projected	Projected	Projected	Projected
Revenues From Local Sources							
6111 Current Real Estate Taxes	39,910,364	40,387,577	40,494,762	40,397,920	40,236,986	40,071,874	39,959,030
6113 Public Utility Realty Tax	59,273	59,273	59,273	59,273	59,273	59,273	59,273
6114 Payments in Lieu of Taxes	1,456,066	1,477,094	1,383,717	1,413,828	1,753,578	1,757,358	1,846,451
6143 Current Act 511 Local Services Taxes	247,463	251,814	251,814	251,814	251,814	251,814	251,814
6151 Current Act 511 Earned Income Taxes	6,700,017	6,771,891	6,858,073	6,945,353	7,033,743	7,123,258	7,213,912
6153 Current Act 511 Real Estate Transfer Taxes	675,022	675,022	675,022	675,022	675,022	675,022	675,022
6411 Delinquent Real Estate Taxes	4,780,417	4,731,677	3,389,591	3,395,424	3,389,174	3,360,007	3,360,007
6510 Interest Earnings	0	0	0	0	0	0	0
6810 Local Government Units	284,775	284,775	284,775	284,775	284,775	284,775	284,775
6831 Federal Revenue from Other Sources	320,625	320,625	320,625	320,625	320,625	320,625	320,625
6910 Rentals	61,647	61,647	61,647	61,647	61,647	61,647	61,647
6920 Contributions	199,177	206,457	206,457	206,457	206,457	206,457	206,457
6940 Tuition Payments	564,306	564,306	564,306	564,306	564,306	564,306	564,306
6991 Refunds of a Prior Year Expenditure	475,857	475,857	475,857	475,857	475,857	475,857	475,857
Other Local Sources	480,732	480,732	480,732	480,732	480,732	480,732	480,732
Local Sources Subtotal	56,215,742	56,748,747	55,506,651	55,533,033	55,793,990	55,693,005	55,759,909
Revenue From State Sources							
7110 Basic Education Funding	64,264,149	79,311,411	81,242,869	83,215,638	85,230,603	87,288,667	89,390,750
7220 Vocational Education Subsidy	776,205	960,564	960,564	960,564	960,564	960,564	960,564
7271 Special Education Funding	10,529,576	10,724,627	10,607,331	10,737,946	10,870,072	11,003,725	11,138,925
7272 Early Intervention	2,149,430	2,149,430	2,149,430	2,149,430	2,149,430	2,149,430	2,149,430
7290 Educational Access Program	14,200,000	0	0	0	0	0	0
7292 Pre-K Counts	1,796,750	1,796,750	1,793,500	1,793,500	1,793,500	1,793,500	1,793,500
7310 Transportation Subsidy	2,682,393	2,704,245	2,541,180	2,619,901	2,698,810	2,777,998	2,857,466
7320 PlanCon Subsidy	1,427,495	1,427,495	1,593,654	1,592,531	1,592,630	1,592,481	1,590,694
7330 Health Services	272,705	272,705	272,705	272,705	272,705	272,705	272,705
7340 State Property Tax Reduction Allocation	5,927,119	5,926,706	5,926,706	5,926,706	5,926,706	5,926,706	5,926,706
7501 Ready to Learn Block Grant	2,602,655	2,602,655	2,602,655	2,602,655	2,602,655	2,602,655	2,602,655
7810 State Share of Social Security	3,371,207	3,723,701	3,681,883	3,681,883	3,681,883	3,681,883	3,681,883
7820 State Share of PSERS	15,842,661	16,043,515	17,283,741	17,517,238	17,725,895	18,043,848	18,043,848
Other State Sources	39,552	36,552	36,552	36,552	36,552	36,552	36,552
State Sources Subtotal	125,881,897	127,680,356	130,692,769	133,107,249	135,542,005	138,130,714	140,445,678
Revenues From Federal Sources							
8512 IDEA	2,905,957	2,905,957	2,905,957	2,905,957	2,905,957	2,905,957	2,905,957
8514 Title I Funding	9,091,846	9,269,259	7,892,095	7,892,095	7,892,095	7,892,095	7,892,095
8515 Title II Funding	1,073,644	1,073,644	1,073,644	1,073,644	1,073,644	1,073,644	1,073,644

Preliminary Baseline Financial Results

2017-18 to 2023-24



Fiscal Year:	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Projected	Budget	Projected	Projected	Projected	Projected	Projected
8516 Title III Funding	252,069	252,069	252,069	252,069	252,069	252,069	252,069
8517 Title IV Funding	731,612	731,612	731,612	731,612	731,612	731,612	731,612
8521 Perkins Grant	330,318	330,318	330,318	330,318	330,318	330,318	330,318
8732 Qualified School Construction Bonds	635,080	635,080	682,148	682,148	682,148	682,148	682,148
8390 Other Federal Revenue	580,001	580,001	580,001	580,001	580,001	580,001	580,001
8810/8820 Medicaid ACCESS Revenue	478,540	327,138	327,138	327,138	327,138	327,138	327,138
Federal Sources Subtotal	16,079,066	16,105,078	14,774,982	14,774,982	14,774,982	14,774,982	14,774,982
Total Revenues	\$198,176,705	\$200,534,181	\$200,974,403	\$203,415,265	\$206,110,977	\$208,598,702	\$210,980,570

EXPENDITURES

Salaries & Wages

110 Official / Administrative	7,139,448	7,290,646	7,290,646	7,290,646	7,290,646	7,290,646	7,290,646
120 Professional - Instructional Staff	47,665,019	48,674,464	48,325,618	48,325,618	48,325,618	48,325,618	48,325,618
130 Professional - Other	3,384,371	3,456,045	3,422,680	3,422,680	3,422,680	3,422,680	3,422,680
140 Technical	2,310,517	2,359,449	2,359,449	2,359,449	2,359,449	2,359,449	2,359,449
150 Office / Clerical	2,739,921	2,797,947	2,797,947	2,797,947	2,797,947	2,797,947	2,797,947
160 Crafts and Trades	1,242,772	1,269,091	1,269,091	1,269,091	1,269,091	1,269,091	1,269,091
170 Operative and Laborer	1,107,567	1,131,023	1,131,023	1,131,023	1,131,023	1,131,023	1,131,023
180 Service Work	2,214,399	2,261,295	2,261,295	2,261,295	2,261,295	2,261,295	2,261,295
190 Instructional Assistant	2,103,286	2,147,829	2,113,962	2,113,962	2,113,962	2,113,962	2,113,962
Salaries & Wages Subtotal	69,907,301	71,387,790	70,971,712	70,971,712	70,971,712	70,971,712	70,971,712

Employee Benefits

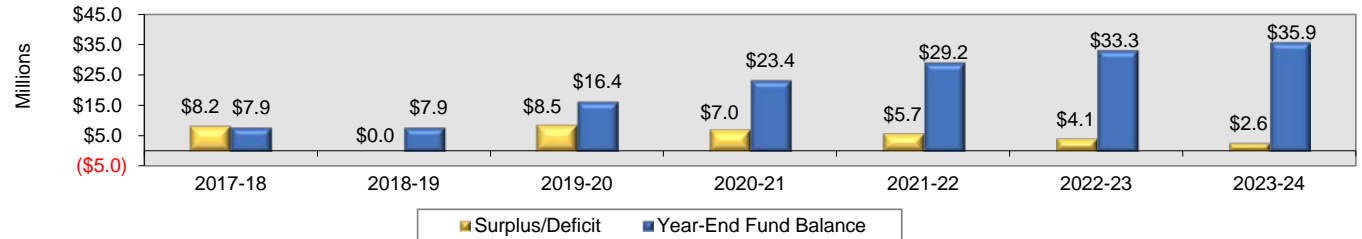
271 Medical Insurance	20,919,119	22,174,266	24,167,723	25,738,625	27,411,636	29,193,392	31,090,963
272 Dental Insurance	695,496	737,226	747,495	764,687	782,275	800,268	818,674
213 Life Insurance	99,166	105,116	106,569	109,020	111,528	114,093	116,717
215 Vision Insurance	86,438	91,624	92,890	95,027	97,213	99,448	101,736
220 Social Security Contributions	5,347,909	5,491,001	5,429,336	5,429,336	5,429,336	5,429,336	5,429,336
230 PSERS Contributions	22,768,808	23,995,315	24,691,059	25,024,626	25,322,707	25,776,926	25,776,926
250 Unemployment Compensation	205,612	217,949	148,654	148,654	148,654	148,654	148,654
260 Workers' Compensation	441,455	467,942	461,042	461,042	461,042	461,042	461,042
280 Other Postemployment Benefits (OPEB)	16,995	18,571	18,571	18,571	18,571	18,571	18,571
290 Other Employee Benefits	745,666	782,000	804,000	654,000	654,000	457,000	277,000
Employee Benefits Subtotal	51,326,665	54,081,010	56,667,340	58,443,589	60,436,962	62,498,731	64,239,619

Purchased Professional and Technical Services

310 Administrative Services	349,037	349,037	357,065	365,277	373,678	382,273	391,065
320 Educational Services	4,245,882	4,266,766	4,332,326	4,431,970	4,533,905	4,638,185	4,744,863

Preliminary Baseline Financial Results

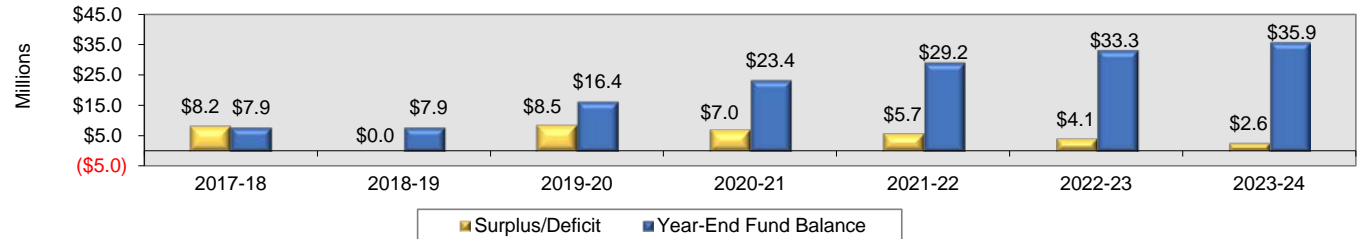
2017-18 to 2023-24



Fiscal Year:	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Projected	Budget	Projected	Projected	Projected	Projected	Projected
330 Other Professional Services	2,101,986	2,147,850	2,138,421	2,187,605	2,237,919	2,289,392	2,342,048
340 Technical Services	100,960	180,960	185,122	189,380	193,736	198,192	202,750
350 Security / Safety Services	172,112	172,112	176,071	180,120	184,263	188,501	192,837
390 Other PPTS	945,651	981,417	1,003,989	1,027,081	1,050,704	1,074,870	1,099,592
PPTS Subtotal	7,915,627	8,098,141	8,192,994	8,381,433	8,574,206	8,771,412	8,973,155
Purchased Property Services							
410 Cleaning Services	156,546	156,546	160,147	163,830	167,598	171,453	175,397
420 Utility Services	1,652,188	1,685,232	1,723,992	1,763,644	1,804,208	1,845,705	1,888,156
430 Repairs and Maintenance	1,024,919	1,059,947	1,084,326	1,109,266	1,134,779	1,160,879	1,187,579
440 Rentals	125,929	125,929	128,825	131,788	134,819	137,920	141,092
Purchased Property Services Subtotal	2,959,582	3,027,655	3,097,291	3,168,528	3,241,405	3,315,957	3,392,224
Other Purchased Services							
Tuition	31,218,227	32,611,478	34,392,637	36,082,135	37,610,643	39,185,373	40,813,050
561 Tuition to Other LEA's	3,622,700	3,740,773	3,826,811	3,914,827	4,004,869	4,096,980	4,191,211
562 Tuition to Charter Schools	25,655,902	26,885,780	28,535,248	30,090,026	31,480,716	32,914,457	34,397,904
560 Other Tuition	1,939,625	1,984,925	2,030,578	2,077,281	2,125,059	2,173,935	2,223,936
510 Student Transportation	3,246,984	3,262,335	1,997,474	2,094,059	2,190,904	2,288,014	2,385,396
520 Insurance - General	413,175	421,439	431,132	441,048	451,192	461,570	472,186
530 Communications	438,300	442,683	452,865	463,281	473,936	484,837	495,988
540 Advertising	14,786	14,934	15,277	15,629	15,988	16,356	16,732
550 Printing and Binding	4,384	4,428	4,530	4,634	4,741	4,850	4,961
580 Travel	107,878	133,127	114,964	117,608	120,313	123,081	125,911
590 Services Purchased Locally	230,870	232,025	237,361	242,820	248,405	254,119	259,963
Other Purchased Services	35,674,605	37,122,448	37,646,240	39,461,214	41,116,123	42,818,198	44,574,188
Supplies							
610 Other Supplies	3,091,621	3,133,304	3,196,244	3,269,758	3,344,962	3,421,896	3,500,600
620 Energy	143,272	145,204	148,544	151,960	155,455	159,031	162,688
630 Food	10,349	10,489	10,730	10,977	11,229	11,488	11,752
640 Books and Periodicals	145,271	169,327	173,221	177,205	181,281	185,451	189,716
Supplies Subtotal	3,390,514	3,458,324	3,528,739	3,609,900	3,692,928	3,777,865	3,864,756
Property							
710 Land and Improvements	24,850	25,422	26,007	26,605	27,217	27,843	28,483
720 Buildings	1,383,047	1,414,852	0	0	0	0	0
750 Equipment - Original & Additional	394,220	403,286	412,561	422,050	431,758	441,688	451,847
760 Equipment - Replacement	263,308	269,363	275,559	281,896	288,380	295,013	301,798

Preliminary Baseline Financial Results

2017-18 to 2023-24



Fiscal Year:	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Projected	Budget	Projected	Projected	Projected	Projected	Projected
Property Subtotal	2,065,426	2,112,923	714,127	730,552	747,354	764,543	782,128
Other Objects							
810 Dues and Fees	655,678	694,545	0	0	0	0	0
830 Interest	1,540,597	1,617,627	3,142,477	3,104,829	3,065,237	3,023,594	2,978,642
860 Grants to Other Organizations	7,452	7,452	7,452	7,452	7,452	7,452	7,452
880 Refunds for PY Receipts	3,010	3,010	3,010	3,010	3,010	3,010	3,010
890 Misc. Expenditures	992,155	992,155	992,155	992,155	992,155	992,155	992,155
Other Objects Subtotal	3,198,892	3,314,789	4,145,094	4,107,446	4,067,854	4,026,211	3,981,259
Other Use of Funds							
910 Redemption of Principal	8,186,603	8,536,692	7,511,800	7,526,200	7,540,600	7,560,100	7,584,600
930 Transfer to Capital Projects Fund	5,354,192	9,394,408	0	0	0	0	0
Other Use of Funds Subtotal	13,540,795	17,931,100	7,511,800	7,526,200	7,540,600	7,560,100	7,584,600
Total Expenditures	\$189,979,406	\$200,534,181	\$192,475,337	\$196,400,575	\$200,389,144	\$204,504,730	\$208,363,641
Surplus/Deficit	\$8,197,299	\$0	\$8,499,066	\$7,014,690	\$5,721,833	\$4,093,972	\$2,616,929
Year-End Fund Balance	\$7,921,918	\$7,921,918	\$16,420,984	\$23,435,674	\$29,157,507	\$33,251,479	\$35,868,408